

Kiwi Wealth Managed Funds

Offer of units in the Kiwi Wealth Managed Funds

# PRODUCT DISCLOSURE STATEMENT

**Kiwi  
Wealth.**



This Product Disclosure Statement dated **29 June 2023** is a replacement Product Disclosure Statement which replaces the Product Disclosure Statement dated 1 December 2022.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz). Kiwi Wealth Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you to make an investment decision.

# 01

## Key information summary

### What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Kiwi Wealth Limited will invest your money and charge you a fee for its services. The returns you receive are dependent on the investment decisions of Kiwi Wealth Limited and of its investment manager and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

### What will your money be invested in?

Three funds (each a '**Fund**', and together '**Funds**') within the Kiwi Wealth Managed Funds ('**Scheme**') are offered for you to invest in under this PDS. You can choose to invest in one Fund or a combination of Funds.

These investment options are summarised over the page. More information about the investment objectives and strategy for each investment option is provided at section 3, 'Description of your investment options'.

See section 4, 'What are the risks of investing?' for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.sorted.org.nz/tools/investor-profiler](http://www.sorted.org.nz/tools/investor-profiler)

# Our Funds



## Conservative Fund



## Balanced Fund



## Growth Fund

### BRIEF DESCRIPTION AND INVESTMENT OBJECTIVE

Ordinarily invests predominantly in income assets, with a smaller exposure to growth assets.

Aims to exceed a conservative benchmark<sup>1</sup>.

Ordinarily invests in a balanced mix of growth assets and income assets.

Aims to exceed a balanced benchmark<sup>1</sup>.

Ordinarily invests mostly in growth assets, with a smaller exposure to income assets.

Aims to exceed a growth benchmark<sup>1</sup>.

### RISK INDICATOR<sup>2</sup>



### Estimated Annual Fund Charges<sup>3</sup>

0.71% P.A.

0.85% P.A.

0.98% P.A.

### BUY/SELL SPREAD<sup>4</sup>

0.14% of each contribution

0.13% of each contribution

0.12% of each contribution

0.14% of each withdrawal

0.12% of each withdrawal

0.11% of each withdrawal

- Over the minimum suggested investment timeframe which can be found on page 12.
- Market index returns as well as actual returns have been used to calculate the risk indicator for the Funds as the Funds have not been in operation for five years. Market index returns have been used from 1 April 2018 to 31 July 2018 and actual returns after that. As a result of those returns being used, the risk indicators may provide a less reliable indicator of the potential future volatility of the Funds.
- As a percentage of net asset value.
- The Buy/Sell spreads may change. More information can be found in section 5, 'What are the fees?'

## Who manages the Scheme?

The manager of the Scheme is Kiwi Wealth Limited (**'we', 'our', 'us'**) which is part of the Fisher Funds group of companies. See Section 7 of the PDS ("Who is involved?") for more information. See the Scheme's Other Material Information (OMI) for details of Kiwi Wealth Limited's ownership.

## How can you get your money out?

Your investment in the Funds is redeemable. You can usually get your money out of the Funds, either by way of lump sum or regular withdrawals, provided you maintain the required minimum account balance.

Withdrawals will be processed in accordance with our weekly investment cycle (which may change).

In certain circumstances, we may suspend, defer, or partially restrict withdrawals.

See section 2, 'How does this investment work?' for more information.

Your investment in these units in the Funds can be sold but there is no established market for trading these financial products. This means that you may not be able to find a buyer for your investment.

## How will your investment be taxed?

Each Fund is a portfolio investment entity (**'PIE'**).

The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (**'PIR'**). This can be 0%, 10.5%, 17.5%, or 28%. See section 6 of the PDS (What taxes will you pay?) on page 17 for more information.

## Where can you find more key information?

We are required to publish quarterly updates for each Fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest fund updates are available at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds). We will also give you copies of those documents on request.

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Kiwibank Limited refers prospective investors to the Funds for fulfilment of their wealth needs. Investment in the Funds does not represent a bank deposit or other liability of Kiwibank Limited. Investment in the Funds is subject to investment risk including possible decrease in value as the value of the investment can go up and down.

No person, including Kiwibank Limited, guarantees the repayment of investments in the Funds or the payment of any returns on investment in the Funds.

## 02

# How does this investment work?

### Setting up your investment account(s) and choosing Funds

You can open one or several investment accounts for your investment goals and choose to allocate your investment in each investment account across the Funds. You can choose a different Fund allocation for each investment account. This is called your 'investment mandate'.

We can rebalance your Fund holdings for each investment account back to your investment mandate at the frequency option that you choose.

You can also open an account on behalf of a child (a person under the age of 18) for whom you are the parent/legal guardian. The person/s that open the account on behalf of the child (the '**Sponsor**') controls the account and makes all decisions relating to the account until the child turns 18, at which time, full control over the account will pass over to the child. Refer to the Other Material Information ('**OMI**') document available on the Scheme's offer register entry at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) for more information.

### The Funds' investments

We have appointed Kiwi Wealth Investments Limited Partnership ('**KWILP**') to provide investment management and administration for the Funds. KWILP has delegated its investment management functions in relation to the Funds to Fisher Funds Management Limited (Fisher Funds). KWILP has appointed Apex Investment Administration (NZ) Limited (previously known as MMC Limited) to provide some administration functions including registry services and unit pricing.

The investment management team uses an active management style, and has a broad investment mandate. This means they have discretion to adjust the asset allocation of the Funds and actively choose individual securities and investments, within the allowable limits, according to their view of what's happening in the markets (and as opposed to managing tightly against a predefined selection).

For more information, see the Statement of Investment Policy and Objectives ('**SIPO**') for the Scheme, on the Scheme's entry on the schemes register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz).

### Buying units

You invest by buying units that represent your share in the relevant Fund(s), although you don't acquire an interest in any particular asset of the Scheme or asset of any particular Fund. This means that your money is pooled with other investors' money and then invested.

Generally, the return on your investment is the difference between the price you buy your units for and the value of your units when you make a withdrawal. Each Fund's issue price and withdrawal value is determined by the market value of its assets, less fees, expenses, and Buy/Sell spreads. We do not currently expect to make distributions from the Funds but you can make regular withdrawals (see page 9).

## Structure of the Scheme

The Scheme is a master trust structure. Five funds have been established within the Scheme, which is registered under the Financial Markets Conduct Act 2013. Two funds are not currently available for investment.

We are responsible for managing and administering the Scheme and the Funds within the Scheme, and Public Trust (the Scheme's supervisor) is responsible for supervising us in doing so. The Scheme and the Funds are governed by a master trust deed and establishment deeds between us and the Supervisor.

Each Fund's assets are held on trust by the Supervisor.

Each Fund is legally separate and distinct. This means that the assets of a Fund are not available to meet the liabilities of any other fund within the Scheme.

## Fees

We charge an annual fee for each Fund, which is based on the amount you have invested in the particular Fund. See section 5, 'What are the fees?' for more information.

## Related party transactions

We currently invest the Scheme's assets in funds within managed investment schemes issued by Kiwi Investment Management Limited ('**Kiwi Invest**'), a related party of ours. Those funds have the same investment manager, including delegates, as the Funds.

## Making investments



The Funds are currently only offered to New Zealand tax-resident investors. The easiest way for individual and joint investors to apply is online at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds). Otherwise, all investors can complete the relevant Application Form at the back of this Product Disclosure Statement ('PDS'). You will need to provide information that allows us to verify your identity and address before investing and, in the case of opening an account on behalf of a child, information to verify the child's identity. You may seek financial advice to assist with your decision.

Eligible investors can invest and apply for units in the Fund(s) by making lump sum and regular contributions.

If you choose to invest in more than one Fund, your choice must be in multiples of 5% and add up to 100% for each investment account. All contributions received will be invested in accordance with your current investment mandate for each account.

We can set minimum contribution and withdrawal amounts, and minimum balances for the Funds and investment accounts.

**Making investments continued...**

Unless we agree otherwise, the following minimum contribution amounts currently apply:



Type of contribution	Minimum (per investment account)	How to make the payment
<b>Initial contribution</b>	\$100	By using the bill payment facility in your bank’s internet or phone banking facility
<b>Subsequent lump sum contribution</b>	None	As above
<b>Subsequent regular contribution</b>	None	As above; or By direct debit. You can set this up by completing the direct debit form at the back of this PDS or online via our portal if you are an individual or joint investor.

Contributions to the Funds will be treated as an application for units.

Once you have invested, you must maintain a minimum balance of at least \$100 per investment account. We could change these minimums in the future. While there is no requirement to give notice to you, our normal practice is to do so. You can contact us at any time for up-to-date minimum amounts.

We can, in our discretion, accept payment for units in a form other than cash, including existing investments.

We may refuse to accept any non-cash payment, or reject any application for units, and are not required to give reasons.

## Processing payments

A **'pricing valuation day'** is a day on which we value the relevant Fund for the purposes of unit pricing, and currently occurs generally weekly on a Friday. We also value each Fund on the last day of every calendar month. We may change the pricing valuation day, or the frequency of valuation days (although they must occur at least monthly), by giving written notice to the Supervisor.

Unless we delay processing an application:

- valid applications we receive before 5pm on a pricing valuation day will be processed and units issued at the issue price based on the value of the relevant Fund's assets on that valuation day; and
- otherwise, your application will be processed using the issue price applicable to the next pricing valuation day.

In practice, units will generally be issued on the Tuesday following the relevant pricing valuation day.

Before deciding whether to accept an application, your money will be held on trust for you in a non-interest bearing bank account.

See the OMI document on the Scheme's offer register entry at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) for more information.

## Withdrawing your investments



### How to make a withdrawal

You can apply to withdraw part or all of your investment online (currently available for individual and joint investors only), or by sending a completed withdrawal form to us. Contact us for the required form. You will need to specify the investment account in respect of which you want to make a withdrawal. All withdrawals are processed in accordance with your investment mandate for that investment account unless, for a lump sum withdrawal, you request otherwise.

You must maintain a minimum balance of \$100 per investment account. Currently, there are no minimum withdrawal amounts that apply. Regular withdrawals can be set up on a weekly, fortnightly, monthly, bi-monthly, quarterly, six monthly, or annual basis.

We may require you to make a full withdrawal if the requested withdrawal would reduce the value of any investment account balance below \$100.

### Period for processing withdrawals

Due to the weekly unit pricing cycle (which may change), it may take us up to 15 business days from the date of receipt of a valid withdrawal request to pay the withdrawal or set up a regular withdrawal facility.

We typically determine the price at which units are redeemed on the day the withdrawal notice is processed. This means that:

- valid withdrawal notices received before 5pm on any pricing valuation day will generally be processed and units redeemed using the unit value based on the value of the relevant Fund's assets on that valuation day; and
- otherwise, your withdrawal notice will generally be processed and units redeemed using the unit value applicable to the next pricing valuation day.

In practice, units will generally be redeemed on the Tuesday following the relevant valuation day, once information on the value of the Funds' investments is received. On the relevant day the Fund will be valued and the proceeds of your withdrawal credited to your nominated account. We will process a regular withdrawal as described in the withdrawal form.

### Processing withdrawals

We will satisfy a withdrawal request by redeeming units and paying you the amount withdrawn in cash.

The withdrawal value per unit withdrawn will be the unit value on the relevant valuation day less the relevant Sell spread(s) (see section 5, 'What are the fees?' for more information).

### Suspending or deferring withdrawals and switches



We can restrict or defer withdrawals and switches in the following situations:

#### Suspensions

In some circumstances, including where we determine that giving effect to withdrawals or switches from a Fund is not practicable, we can:

- suspend withdrawals and switches from the Fund for up to 90 days (or longer, if the Supervisor agrees); or
- pay out withdrawals requested by one or more investors in instalments over a period of up to 90 days (or longer, if the Supervisor agrees) or in a lump sum at the end of that period.

#### Side-pocketing

Subject to relevant law, we can create a 'side-pocket' of assets of a Fund. Side-pocketing is designed to separate a Fund's illiquid assets from more liquid assets, and usually involves restricting your ability to access the units that relate to those assets without affecting your ability to access the non-quarantined assets.

The most likely reason we would exercise these powers is where we have concerns about a Fund's liquidity. We must consult with (or, for side-pocketing, obtain the approval of) the Supervisor before exercising these powers. You will be informed if we ever exercise these powers.

See the OMI document on the Scheme's offer register entry for more information. You will need to satisfy legal requirements and our processes before you can make a withdrawal.

## How to switch between Funds



You can switch between Funds by:

- specifying the Funds you want to switch between; or
- changing your investment mandate.

Switches will occur in accordance with our weekly investment cycle (which may change). We can restrict switches as outlined in the above section.

You can also have your Fund holdings for each investment account rebalanced back to your investment mandate at your chosen frequency option.

See the OMI document on the Scheme's offer register entry for more information. You can make a switch online or by contacting us for the required form. We don't charge any fees for switches or rebalancing but Buy/Sell spreads will apply.

# 03

## Description of your investment options

This table shows details of each Fund:



### Conservative Fund



### Balanced Fund



### Growth Fund

#### SUMMARY OF INVESTMENT OBJECTIVES AND STRATEGY

##### Strategy

Invested up to 20% in shares and other growth assets, with the remainder invested in cash and fixed interest assets.

Invested up to 70% in shares and other growth assets, with the remainder in cash and fixed interest assets.

Invested up to 100% in shares and other growth assets, with the remainder invested in cash and fixed interest assets.

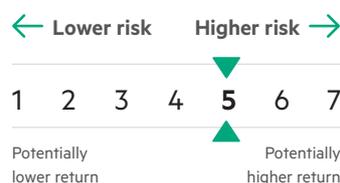
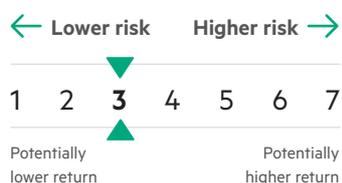
##### Objective

To exceed the returns you would receive from investing 85% of your funds in cash and New Zealand fixed interest assets, and 15% in global shares, through active asset allocation and active selection of shares, fixed interest and cash assets.<sup>1</sup>

To exceed the returns you would receive from investing 45% of your funds in cash and New Zealand fixed interest assets, and 55% in global shares, through active asset allocation and active selection of shares, fixed interest and cash assets.<sup>1</sup>

To exceed the returns you would receive from investing 85% of your funds in global shares and 15% in cash and New Zealand fixed interest assets through active asset allocation and active selection of shares, fixed interest and cash assets.<sup>1</sup>

#### RISK INDICATOR<sup>2</sup>



#### MINIMUM SUGGESTED INVESTMENT TIMEFRAME

Short (1 to 5 years)

Medium (5 to 10 years)

Long (more than 10 years)

- Over the minimum suggested investment timeframe.
- Market index returns as well as actual returns have been used to calculate the risk indicator for the Funds as the Funds have not been in operation for five years. Market index returns have been used from 1 April 2018 to 31 July 2018 and actual returns after that. As a result of those returns being used, the risk indicators may provide a less reliable indicator of the potential future volatility of the Funds.

## Changes to the SIPO

Further information about the investment policy and objectives for each Fund, as well as the investment manager, investment style and philosophy, is set out in the SIPO for the Scheme.

We may change the SIPO with the Supervisor's approval. We will give you at least two weeks' prior notice of changes to the allowable ranges of the asset allocations of the Funds.

See the scheme register entry for the Scheme at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) or [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds) for a copy of the current SIPO. A summary of material changes to the SIPO will be included in the Scheme's annual report.

Further information about the assets in the Funds can be found in the fund updates at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds).

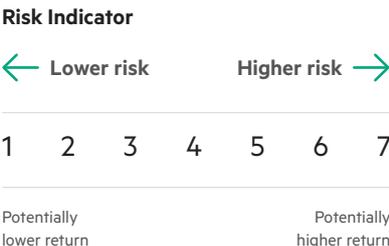
# 04

## What are the risks of investing?

### Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

See the table in section 3, 'Description of your investment options' for the filled-in risk indicator for each Fund. A blank risk indicator is shown below.



The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the Funds' assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at [www.sorted.org.nz/tools/investor-profiler](http://www.sorted.org.nz/tools/investor-profiler).

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading 'Other specific risks') that are not captured by this rating.

This risk indicator is not a guarantee of a Fund's future performance. The risk indicator is based on the returns data for the five years to 31 March 2023. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest fund update for each Fund.

The period of returns used to calculate the risk category in this PDS represents a five year period and the output might be different if calculated using a longer timeframe. If the period of returns data that a risk indicator is based on was one of unusually low or high volatility the risk category presented in a PDS (or any fund update) may not reflect the Fund's future volatility.

## General investment risks

Some of the things that may cause a Fund's value to move up and down, which affect the risk indicator, are investment return risk, market risk, company risk, credit risk, and currency risk.

Investment risk	Description
<b>Investment return risk</b>	The possibility of your investment either losing value or not gaining value and therefore not meeting your return expectations.
<b>Market risk</b>	Financial markets can fluctuate significantly, affecting returns in most asset classes. You should be prepared for declines in the value of your units, especially in the short term, and particularly if you are invested in a fund with exposure to growth assets.
<b>Company risk</b>	The financial uncertainty faced by an investor who holds securities of a specific company and is therefore exposed to fluctuations in that company's performance.
<b>Credit risk</b>	The risk of investment loss due to a company becoming insolvent and being placed into receivership, liquidation or statutory management or being otherwise unable to meet its financial obligations.
<b>Currency risk</b>	International shares and some fixed interest and cash investments are denominated in foreign currencies. Returns can be affected by movements in the value of the New Zealand dollar and the relevant foreign currency.

## Other specific risks

There are other factors that may impact investors' returns that are not reflected in the risk indicator.

### The risks associated with active investment management

Both active and passive investment management styles may be used within the Funds. An active style seeks to improve risk and/or return by actively choosing investments, however a positive outcome is not guaranteed and this may not work in your favour. The total level and type of active risk is limited and carefully controlled.

### Fund of funds risk

Each of the Funds currently invest in underlying wholesale funds managed by related parties. Decisions they make in respect of those underlying funds may affect your investment in the Funds (for example, if withdrawals or switches from the underlying funds are restricted in accordance with the governing document for those funds).

See the OMI document on the Scheme's offer register entry at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) for more information about these and other risks.

# 05

## What are the fees?



You will be charged fees for investing in the Funds. Fees are deducted from your investment and will reduce your returns. If we invest in other funds, those funds may also charge fees. The fees you pay will be charged in two ways:

- regular charges (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term:
- one-off fees (for example, Buy/Sell spreads).

The fees are as follows:

Fund	Annual Fee <sup>1</sup>	Other costs (estimate) <sup>1</sup>	Total estimated annual fund charges <sup>1</sup>
Conservative Fund	0.70%	0.01%	0.71%
Balanced Fund	0.80%	0.05%	0.85%
Growth Fund	0.90%	0.08%	0.98%

1. Percentage of net asset value per annum.

We don't currently charge performance based fees.

The fees outlined above cover the following:

Fee	What it covers
<b>Total estimated annual fund charges</b>	<p>This charge includes an Annual Fee covering ongoing costs of managing and administering the relevant Fund including the Supervisor's services, administration services, investment management services, registry and custody costs, marketing, auditing, legal, printing, and postage, and fees paid to Kiwibank for distribution services or referrals (if any).</p> <p>The amount of the total Annual Fee you pay per investment account may vary depending on the Funds you are invested in and your unit holdings. We show the amount of the total Annual Fee you pay for each investment account online.</p> <p>The other costs (estimate) is an estimate of fees and expenses charged by underlying funds which the Funds invest in.</p> <p>The annual fund charges do not include transaction costs (these are the actual costs incurred in the buying and selling of assets in a Fund, such as brokerage). These are a separate cost for each Fund in addition to the annual fund charges.</p> <p>The Annual Fee is generally calculated and accrued weekly and deducted from each Fund's assets monthly in arrears. We can agree with the Supervisor to change this frequency from time to time. Other costs are deducted from each Fund's assets as and when they are incurred.</p>

All fees are disclosed before tax. GST may be added to fees and may be included in some expenses, where applicable.

## Buy/Sell Spreads

Investors are charged Buy/Sell spreads to reflect the estimated cost of buying and selling underlying investments held by a Fund when an investor buys or sells units in that Fund (including for rebalancing and switching).

The Buy/Sell spread is intended to ensure that any transaction costs associated with investors entering or leaving a Fund are paid by those investors and not the other investors in that Fund. We do not receive any benefit from it.

The spreads are currently:

Fund	Buy spread <sup>1</sup> (Percentage of each contribution added to the unit value when you apply for units in a Fund and paid to the Fund)	Sell spread <sup>1</sup> (Percentage of each withdrawal deducted from the unit value when you redeem units in a Fund and paid to the Fund)
Conservative Fund	0.14%	0.14%
Balanced Fund	0.13%	0.12%
Growth Fund	0.12%	0.11%

1. The Buy/Sell spreads have been rounded to two decimal places. The full Buy/Sell spreads can be found on our website.

We can change Buy/Sell spreads without notice, as outlined below, and there are no limits on the Buy/Sell spreads that we can charge (for example, during stressed market conditions, spreads for funds that have a large proportion invested in fixed interest investments may materially increase). A 'Variable Buy/Sell spread' will apply, and you will pay a lower Buy/Sell spread (than the current Buy/Sell spread), if there are both applications into and withdrawals out of a Fund taking effect on the same pricing valuation day (as the Fund does not need to buy or sell underlying investments to the extent that there is a netting of applications and withdrawals).

### Individual action fees

We do not currently charge contribution, withdrawal, establishment, switching, or transfer fees, but we could charge these or other fees in the future.

See the Scheme's OMI document on the offer register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) for more information.

### Example of how fees apply to an investor

Sam invests \$10,000 in the Growth Fund. He is charged a Buy spread of \$12 (0.12% of \$10,000).

This brings the starting value of his investment to \$9,988.

He is also charged management and administration fees, which work out to about \$97.88 (0.98% of \$9,988). These fees might be more or less if his account balance has increased or decreased over the year.

#### Estimated total fees for the first year

- Buy spread: \$12
- Fund charges: \$97.88
- Other charges: \$0

See the latest fund update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Growth Fund. If you are considering investing in other Funds, this example may not be representative of the actual fees you may be charged.

## The fees can be changed

We can change the Annual Fee (including when it is deducted from the Funds). The maximum Annual Fee that can be charged out of a Fund is 2% (plus any GST) of its net asset value.

We currently pay the Supervisor's fee. If we decide not to pay that fee directly in the future, the Supervisor is entitled to a fee from each Fund of up to 0.075% (plus any GST) of its net asset value. We and the Supervisor may agree to charge a separate supervisor fee up to this limit, or to increase the fee it is paid.

Affected investors will be given one month's prior notice of any increase in the annual or supervisor fees paid out of a Fund. For example, we do not need to give notice of an increase in the Supervisor's fee if we will be paying that increase ourselves.

We can also at any time and from time to time waive or reduce the Annual Fee either generally or in relation to a particular investor, category of investors, or transaction.

Other components of the annual fund charges (for example, third-party charges relating to any other funds that a Fund invests in) are variable and may change from time to time.

We currently pay for expenses such as marketing, auditing, legal, printing and postage out of the Annual Fee. If we decide not to pay those expenses in the future, we are entitled to deduct these expenses from each Fund.

We may change the Buy/Sell spread for a Fund, or our approach to Variable Buy/Sell spreads, without notice. There are no limits on the Buy/Sell spreads that we can charge. For the current Buy/Sell spreads, visit [www.kiwiwealth.co.nz/products/managed-funds/fees](http://www.kiwiwealth.co.nz/products/managed-funds/fees). Although we do not currently intend to do so, we can also introduce contribution, withdrawal, or performance fees in the future, subject to the maximum fees set out in the trust deed (where relevant).

We must publish a fund update for each Fund showing the fees actually charged during the most recent year. Fund updates, including past updates, are available at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds).

## 06

### What taxes will you pay?

Each Fund is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate ('PIR'). To determine your PIR, go to [www.ird.govt.nz/pir](http://www.ird.govt.nz/pir). If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department. It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If you are an individual investor and the rate applied to your PIE income is

higher than your PIR, any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you. Other investors may not receive a refund.

See section 6 of the OMI document on the Scheme's offer register entry at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) for more information about the tax consequences of an investment in the Scheme and the Funds.



# 07

## Who is involved?

### About Kiwi Wealth Limited

The manager of the Scheme is Kiwi Wealth Limited. We are responsible for managing and administering the Scheme. Kiwi Wealth Limited is a wholly owned subsidiary of Fisher Funds.

**Call:** 0800 427 384 during normal business hours

**Email:** [questions@kiwiwealth.co.nz](mailto:questions@kiwiwealth.co.nz)

**Write to:**

Kiwi Wealth Managed Funds  
Client Success  
Freepost 210729  
Kiwi Wealth Limited  
PO Box 10068  
Wellington 6140

### Who else is involved?

	Name	Role
<b>Supervisor</b>	Public Trust	Responsible for supervising us, acting on behalf of investors, and ensuring the Funds' assets are appropriately held.
<b>Custodian</b>	Public Trust	Holds each Fund's assets on behalf of investors.
<b>Administration and Investment Manager</b>	Kiwi Wealth Investments Limited Partnership Fisher Funds Management Limited	Appointed by us to invest each Fund's assets, and provide administration functions for the Scheme. KWILP has delegated the investment management functions of the Scheme to Fisher Funds. KWILP and Fisher Funds are related to us.
<b>Registry Manager</b>	Apex Investment Administration (NZ) Limited (previously known as MMC Limited)	Appointed by KWILP to carry out some of the administration functions including registry services and unit pricing for the Scheme.

# 08

## How to complain

### You can lodge a complaint with us:

**Online:** [www.kiwiwealth.co.nz/contact](http://www.kiwiwealth.co.nz/contact)

**Call:** 0800 427 384 during normal business hours

**Email:** [questions@kiwiwealth.co.nz](mailto:questions@kiwiwealth.co.nz)

#### Write to:

Kiwi Wealth Managed Funds Client Success

Freepost 210729

Kiwi Wealth Limited

PO Box 10068

Wellington 6140

Attention: Kiwi Wealth Managed Funds Complaints

We are a member of the Insurance & Financial Services Ombudsman Scheme ('IFSO'), an approved dispute resolution scheme. If you have complained to us and you have reached the end of our internal complaints process without your complaint being resolved to your satisfaction, and certain other criteria are met, the IFSO may be able to consider your complaint.

**Call:** 0800 888 202 during normal business hours

**Email:** [info@ifso.nz](mailto:info@ifso.nz)

#### Write to:

Insurance & Financial Services Ombudsman Scheme

PO Box 10-845

Wellington 6143

The IFSO will not charge a fee to any complainant to investigate or resolve a complaint.

### You can also make a complaint to Public Trust:

Call: 0800 371 471 during normal business hours

#### Write to:

General Manager

Corporate Trustee Services

Public Trust

Private Bag 5902

Wellington 6140

Public Trust is a member of an approved dispute resolution scheme operated by Financial Services Complaints Limited – a Financial Ombudsman Service ('FSCL'). If your complaint to Public Trust has not been resolved you can refer it to FSCL.

**Call:** 0800 347 257

**Email:** [complaints@fscl.org.nz](mailto:complaints@fscl.org.nz)

#### Write to:

Financial Services Complaints Limited

4th Floor, 101 Lambton Quay

PO Box 5967

Wellington 6140

FSCL will not charge a fee to any complainant to investigate or resolve a complaint.

## 09

### Where you can find more information

Further information relating to the Scheme and the Funds including financial statements, annual reports, quarterly fund updates, the Scheme's trust deed, each Fund's establishment deed, and the SIPO is available on the offer register and/or the scheme register at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz).

A copy of the information on the offer register or scheme register is available on request from the Registrar of Financial Service Providers.

The above information is also available free of charge on our website at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds) or by contacting us.

You will also receive the following information (or a statement letting you know where you can access it online):

- transaction confirmations (showing units issued, transferred, and withdrawn);
- a copy of the Scheme's annual report; and
- an annual PIE Tax Statement which will include the amount of PIE income attributed to you and the amount of PIE tax paid at your PIR. You will also be asked to check your PIR is correct.



#### On request information

You can request from us free of charge by calling 0800 427 384 during business hours or emailing [questions@kiwiwealth.co.nz](mailto:questions@kiwiwealth.co.nz):

- a copy of the latest annual report and financial statements;
- a copy of the most recent PDS for the Funds;
- an estimate of your investment account holding(s);
- copies of the Scheme trust deed and each Fund's establishment deed; and
- to inspect and obtain a copy of the part of the unit register for a Fund that relates to your units.

## 10

### How to apply

The easiest way for individual and joint investors to apply for units is online at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds). Otherwise, all investors can complete the relevant Application Form which can be found at the back of this PDS.

## Product Disclosure Statement dated 29 June 2023

Complete this form to open an account for individual accounts, joint accounts, companies, trusts, estates, or other entities. If you wish to open an account on behalf of a Child please complete the Kiwi Wealth Managed Funds Application Form on behalf of a Child which begins on page 33.

### Questions?

Web chat [www.kiwiwealth.co.nz/contact/](http://www.kiwiwealth.co.nz/contact/)

Email [questions@kiwiwealth.co.nz](mailto:questions@kiwiwealth.co.nz)

Call 0800 427 384

If you are applying on behalf of a company, trust, estate or other entity please start at **section (b)** otherwise start at **section (a)**.

## (a) Individual and Joint Investors

### + These fields must be completed

Please tick

Individual  Joint

### Principal Investor

Title  + Given Name(s)  + Surname   
 Preferred Name  + Date of Birth   
 D | D | M | M | Y | Y | Y | Y

### + Residential Address

Street No.  Street Name  Suburb   
 City  Post Code  Country

### + Postal Address (if different)

Street No.  Street Name  Suburb  PO Box (if applicable)   
 City  Post Code  Country

### + Contact Details

Please provide at least one contact phone number. You must provide an email address.

Home Phone  [ ] Work Phone  [ ] Mobile

+ Email (primary)

### + Tax Details

IRD Number (this must be your personal IRD number)  -  -  Your prescribed investor rate (PIR) (tick only one)  
 10.5%  17.5%  28%

You need to advise us of your PIR otherwise we will apply 28% by default. You also need to tell us if your rate changes. If you are no longer a tax resident of New Zealand you will need to update your PIR to 28%.

If you are investing with another person, the highest PIR of the joint investors will be used. We provide Inland Revenue with joint investor's details. Inland Revenue split the income and tax equally between all joint investor's. This allocation can be modified through Inland Revenue's online portal, myIR.

For more information and assistance in determining your PIR see [www.ird.govt.nz/pir](http://www.ird.govt.nz/pir).

**Foreign Tax Residency Details**

Further information about the Common Reporting Standard (CRS) or the Foreign Account Tax Compliance Act (FATCA) is available from [www.ird.govt.nz/international-tax/exchange-of-information/crs](http://www.ird.govt.nz/international-tax/exchange-of-information/crs) and [www.ird.govt.nz/international-tax/exchange-of-information/fatca](http://www.ird.govt.nz/international-tax/exchange-of-information/fatca).

**+ U.S. tax residency status**

To comply with FATCA we are required to confirm your U.S. tax residency status.

Are you a United States citizen or resident for U.S. tax purposes?  Yes  No

If you have answered 'yes' please provide your US federal taxpayer identifying number (US TIN)

**+ Are you a tax resident of a country other than New Zealand (including the United States of America)?**

Yes  No

If you have answered 'no' please see the Important Note below then go to section (c) - Investment Details.

If you have answered 'yes' please provide your details in the table below before continuing.

	<b>Country of foreign tax residency</b>	<b>Tax Identification Number (TIN)*</b>	<b>If you cannot provide the TIN please insert the reason from A, B or C from the list below</b>
1.			
2.			
3.			
4.			

\* A TIN is an identifying number used for tax purposes, normally issued by the local tax authority in a country, e.g. in New Zealand the Inland Revenue Department issues an IRD number.

The reason the TIN is not available is:

- A. The country did not issue me a TIN
- B. The country does not require the collection of TINs under domestic law
- C. I am unable to provide a TIN for other reasons \*\*

\*\*Please explain in the following boxes why you are unable to obtain a TIN if you selected reason C above


You must notify us in writing immediately if there is any change which you become aware of which would render any answer above to be incorrect, and re-submit this information to us upon our request.

**!** **IMPORTANT NOTE:**  
Please complete the Identity Verification form available at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds) or by calling us on 0800 427 384.

### Second Investor (for joint applications only)

Title	+ Given Name(s)	+ Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Preferred Name	+ Date of Birth
<input type="text"/>	<input type="text" value="D D M M Y Y Y Y"/>

#### + Residential Address

Street No.	Street Name	Suburb
<input type="text"/>	<input type="text"/>	<input type="text"/>
City	Post Code	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>

#### + Postal Address (if different)

Street No.	Street Name	Suburb	PO Box (if applicable)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
City	Post Code	Country	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

#### + Contact Details

Please provide at least one contact phone number. You must provide an email address.

Home Phone	Work Phone	Mobile
<input type="text" value="[ ]"/>	<input type="text" value="[ ]"/>	<input type="text"/>

+ Email (primary)
<input type="text"/>

#### + Tax Details

IRD Number (this must be your personal IRD number)	Your prescribed investor rate (PIR) (tick only one)
<input type="text"/> - <input type="text"/> - <input type="text"/>	<input type="checkbox"/> 10.5% <input type="checkbox"/> 17.5% <input type="checkbox"/> 28%

You need to advise us of your PIR otherwise we will apply 28% by default. You also need to tell us if your rate changes. If you are no longer a tax resident of New Zealand you will need to update your PIR to 28%.

If you are investing with another person, the highest PIR of the joint investors will be used. We provide Inland Revenue with joint investor's details. Inland Revenue split the income and tax equally between all joint investor's. This allocation can be modified through Inland Revenue's online portal, myIR.

For more information and assistance in determining your PIR see [www.ird.govt.nz/pir](http://www.ird.govt.nz/pir).

### Foreign Tax Residency Details

Further information about the Common Reporting Standard (CRS) or the Foreign Account Tax Compliance Act (FATCA) is available from [www.ird.govt.nz/international-tax/exchange-of-information/crs](http://www.ird.govt.nz/international-tax/exchange-of-information/crs) and [www.ird.govt.nz/international-tax/exchange-of-information/fatca](http://www.ird.govt.nz/international-tax/exchange-of-information/fatca).

#### + U.S. tax residency status

To comply with FATCA we are required to confirm your U.S. tax residency status.

Are you a United States citizen or resident for U.S. tax purposes?

Yes

No

If you have answered 'yes' please provide your US federal taxpayer identifying number (US TIN)

#### + Are you a tax resident of a country other than New Zealand (including the United States of America)?

Yes

No

If you have answered 'no' please see the Important Note below then go to section (c) - Investment Details.

If you have answered 'yes' please provide your details in the table below before continuing.

	Country of foreign tax residency	Tax Identification Number (TIN)*	If you cannot provide the TIN please insert the reason from A, B or C from the list below
1.			
2.			
3.			
4.			

\* A TIN is an identifying number used for tax purposes, normally issued by the local tax authority in a country – e.g. in New Zealand the Inland Revenue Department issues an IRD number.

The reason the TIN is not available is:

- A. The country did not issue me a TIN
- B. The country does not require the collection of TINs under domestic law
- C. I am unable to provide a TIN for other reasons \*\*

\*\*Please explain in the following boxes why you are unable to obtain a TIN if you selected reason C above


You must notify us in writing immediately if there is any change which you become aware of which would render any answer above to be incorrect, and re-submit this information to us upon our request.



#### IMPORTANT NOTE:

Please complete the second Identity Verification section on the Identity Verification form available at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds) or by calling us on 0800 427 384.

## (b) Companies, Trusts, Estates and Other Entities

+ Please tick

Company    Trust\*    Estate    Other (please specify)

\* Investments owned by a trust should be held in the names of all the trustees. All trustees of the Trust must be identified in accordance with our Anti-Money Laundering/Counteracting Financing of Terrorism procedures.

+ Name of Entity

+ Settlor Name (if a Trust)

+ Company Identifier/Registration Number (if applicable)

+ Registered office address or principal business address

Street No.	Street Name	Suburb
<input type="text"/>	<input type="text"/>	<input type="text"/>
City	Post Code	PO Box (if applicable)
<input type="text"/>	<input type="text"/>	<input type="text"/>

+ Postal Address (if different)

Street No.	Street Name	Suburb
<input type="text"/>	<input type="text"/>	<input type="text"/>
City	Post Code	PO Box (if applicable)
<input type="text"/>	<input type="text"/>	<input type="text"/>

Country

+ Contact Details

Please provide at least one contact phone number. You must provide an email address.

Primary Contact Name	Work Phone	Mobile
<input type="text"/>	<input type="text"/> [   ]	<input type="text"/>

+ Email (primary)

+ Tax Details

IRD Number (this must be the IRD number of the Entity)

 -  - 

The Entity's prescribed investor rate (PIR) (tick only one)

 0%    10.5%    17.5%    28%

You need to advise us of the Entity's PIR otherwise we will apply 28% by default. You also need to tell us if that rate changes. If an entity is no longer a tax resident of New Zealand you will need to update the PIR to 28%. Note: Investments held by companies, incorporated societies, charities or PIEs have a PIR of 0%. For more information and assistance in determining the PIR for your Entity see [www.ird.govt.nz/pir](http://www.ird.govt.nz/pir)

## + Foreign Tax Residency Details

### + This section must be completed.

Further information about the Common Reporting Standard (CRS) or the Foreign Account Tax Compliance Act (FATCA) is available from [www.ird.govt.nz/international-tax/exchange-of-information/crs](http://www.ird.govt.nz/international-tax/exchange-of-information/crs) and [www.ird.govt.nz/international-tax/exchange-of-information/fatca](http://www.ird.govt.nz/international-tax/exchange-of-information/fatca).

#### Question 1

Is the Entity a Financial Institution?\*

Yes  No

\*\* A custodial or depository institution, an investment entity or a specified insurance company for FATCA/CRS purposes. A Trust is likely to be a Financial Institution if it has a portfolio of shares and/or bonds managed by an investment adviser, or has an 'in business' investment entity trustee.

If you have answered 'yes' please see Important Note below and proceed to section (c) – Investment Details. You will also need to complete a separate FATCA/CRS Certification for Entity form in addition to this application. This is available by calling us on 0800 427 384.

If you have answered 'no' please answer Question 2 and Question 3.

#### Question 2

Is the Entity a tax resident of a country other than New Zealand?

Yes  No

#### Question 3

Does the Entity have any controlling persons\*\*\* who are tax residents of a country other than New Zealand or are a United States citizen?

Yes  No

\*\*\* The term 'controlling persons' is defined for FATCA and CRS purposes to mean the natural persons who exercise control over an Entity.

For companies, partnerships, associations, body corporates and any other legal persons, Controlling Person(s) means: (i) the natural person(s) who ultimately has a controlling ownership interest (generally 25% or more) in the Entity; (ii) where no natural person(s) exercise control through ownership interest, the natural person(s) who exercise control of the Entity through other means; (iii) where no natural person(s) is identified as exercising control of the Entity through other means, the natural person(s) who are senior managing official(s) of the Entity.

For trusts, Controlling Persons means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, and any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership). The settlor(s), trustee(s), protector(s) (if any), beneficiary(ies) or class(es) of beneficiaries must always be treated as Controlling Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust. However, a discretionary beneficiary (that does not otherwise control a trust) should only be treated as a Controlling Person if they have received a distribution from the trust and a class beneficiary (that does not otherwise control a trust) should only be treated as a Controlling Person if they have received a distribution from the trust or intends to exercise vested rights. The trust or trustee should inform Kiwi Wealth Limited if they make a distribution to such a beneficiary or when a beneficiary intends to exercise rights. Where a person connected to the trust (for example, the settlor, trustee, protector (if any), beneficiary(ies)) is an Entity then you must also identify who the Controlling Persons of that connected Entity are. Kiwi Wealth Limited may be required to report them as Controlling Persons of the trust.

For legal arrangements similar to a trust, Controlling Persons means persons in equivalent or similar positions to persons connected to a trust.

If you have answered 'no' to both Question 2 and Question 3 please see the Important Note below and continue to section (c) – Investment Details.

If you have answered 'yes' to either Question 2 or Question 3 then please see Important Note below and complete a separate FATCA/CRS Certification for Entity form in addition to this application. This is available by calling us on 0800 427 384.

You must notify us in writing immediately if there is any change which you become aware of which would render any answer above to be incorrect, and re-submit this information to us upon our request.



#### IMPORTANT NOTE:

Please also complete the Identity Verification form available at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds) or by calling us on 0800 427 384.

## (c) + Investment Details

+ This section must be completed.

### + Investment Goals

Please tell us how many investment accounts you would like to open and your investment goal for each investment account. You can open as many investment accounts as you choose.

Investment Account Name*		Investment Goal (tick one per investment account)					
		Retirement	Property	Kid's future	Holidays	Wedding	Rainy day
1.							
2.							
3.							
4.							

To open more than four investment accounts, photocopy this page and attach it to this Application Form.

\* You can name the investment accounts you are opening. Make sure each name is different to the other in some way. If you would rather not name your investment accounts, we will name them for you based on the Investment Goal you have selected above for each investment account, e.g. Retirement, Property, Wedding, Kid's future etc.

### + Initial investment

Please tell us how you would like to make your initial investment in each of your investment accounts.

Investment Account Name		Initial Lump sum Payment (\$ amount, minimum of \$100 <sup>1</sup> )	
		By Bill Payment Online or Phone Banking <sup>2</sup>	Transfer from an existing Kiwi Wealth Product or Service <sup>3</sup> (the product or service must allow you to transfer) \$ amount to be transferred
1.			
2.			
3.			
4.			

For more than four investment accounts photocopy this page and attach it to this Application Form.

- This must be a minimum amount of \$100 for each investment account you open.
- Payments by using the Bill Payment facility in your bank's internet or phone banking facility: Search for Kiwi Wealth Managed Funds. You will need to specify your surname or entity name, IRD number and investment account number (for your initial contribution insert 'new') in the reference details for the payment.
- Existing Kiwi Wealth product or service number:
- Existing Kiwi Wealth product or service name:

Please also complete the Kiwi Wealth Product or Service Transfer form available by calling us on 0800 427 384.

### + Regular Payments

Investment Account Name	Do you intend to make regular payments	\$ Amount	Frequency: Weekly, Fortnightly, Monthly, Bi-monthly, Quarterly, Six-monthly, Annually
1.	Yes <input type="checkbox"/> No <input type="checkbox"/>		
2.	Yes <input type="checkbox"/> No <input type="checkbox"/>		
3.	Yes <input type="checkbox"/> No <input type="checkbox"/>		
4.	Yes <input type="checkbox"/> No <input type="checkbox"/>		

To set up a regular payment, complete a Direct Debit Authority included at the back of this Application Form, for each investment account you want to make a regular payment to.

**+ Source of funds**

Will the investment account(s) receive money from the industries below **other** than as salary or wages? (Please tick)

**No**     **Yes, the following industries (tick all that apply):**

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> Antique dealer          | <input type="checkbox"/> Bullion or precious metal dealer | <input type="checkbox"/> Casino or lottery and gambling operations   |
| <input type="checkbox"/> Jeweller                | <input type="checkbox"/> Pawn broking                     | <input type="checkbox"/> Weapon or firearms dealers or manufacturers |
| <input type="checkbox"/> Unregistered charities  | <input type="checkbox"/> Company formation agent          | <input type="checkbox"/> Money remittance services                   |
| <input type="checkbox"/> Money exchange services | <input type="checkbox"/> Law firm                         | <input type="checkbox"/> Virtual currencies (e.g. Bitcoin)           |
| <input type="checkbox"/> Accountant              | <input type="checkbox"/> Real estate agent                | <input type="checkbox"/> Medicinal cannabis                          |

Please advise the source of funds for your investment account(s), e.g. savings from salary/wages, sale of a property, inheritance etc.

Investment Account Name	Source of funds
1.	
2.	
3.	
4.	

**+ Investment Mandate**

For each investment account, there are three funds for you to choose from (Conservative, Balanced or Growth). You can choose one fund or spread your investment account across them.

Please enter how you would like your payment for each investment account allocated. Your allocation must total 100% and be in 5% increments if you are spreading your investment. Your payments and withdrawals will be invested/redeemed in accordance with your investment mandate for your investment account unless, for a lump sum withdrawal, you request otherwise.

I direct the Manager to invest my payments (lump sum and regular) as follows:

Investment Account Name	Conservative Fund %	Balanced Fund %	Growth Fund %	Total	Tick one frequency to automatically rebalance your account <sup>1</sup> (quarterly, half yearly, yearly)
1.				100%	Q <input type="checkbox"/> HY <input type="checkbox"/> Y <input type="checkbox"/>
2.				100%	Q <input type="checkbox"/> HY <input type="checkbox"/> Y <input type="checkbox"/>
3.				100%	Q <input type="checkbox"/> HY <input type="checkbox"/> Y <input type="checkbox"/>
4.				100%	Q <input type="checkbox"/> HY <input type="checkbox"/> Y <input type="checkbox"/>

For more than four investment accounts photocopy this page and attach it to this Application Form.

1 If you don't select a frequency we will not rebalance your investment account. If you do select a frequency, your holdings in the relevant account will be rebalanced back to your investment mandate using the unit prices determined for the next pricing valuation day after the end of the relevant period and also following any change in investment mandate for the relevant account (subject to the terms of the Trust Deed). See the Product Disclosure Statement for further details of the current frequency of pricing valuation days and when, in practice, units are generally issued and redeemed. For rebalancing purposes, a year ends on 31 March.

## (d) + Nominated bank account

+ This section must be completed.



### IMPORTANT NOTE:

The nominated bank account must be a New Zealand bank account held in your / the Entity's name or jointly held in your name. If the investment is held on behalf of a trust or by multiple investors, the nominated bank account must be held in the name of all investors, the trust or as you have provided in this application.

Please provide a nominated bank account for all withdrawals.

Account Name

Bank   Branch     Account Number           Suffix

Please provide evidence of your nominated bank account e.g. a pre-printed deposit slip or a bank statement that shows the bank account number and the name(s) in which the account is held.

## (e) Regular withdrawal

Please tell us if you would like to set up a regular withdrawal from your investment account(s)

Investment Account Name	\$ Amount	Frequency (weekly, fortnightly, monthly bi monthly, quarterly, six monthly, or annually)	First Payment Date (must be a Wednesday)	Last Payment Date, if applicable (must be a Wednesday)
1.				
2.				
3.				
4.				

For more than four investment accounts photocopy this page and attach it to this Application Form.

\* You must maintain a minimum balance of \$100 in each investment account. We may require you to make a full withdrawal if the requested withdrawal would reduce the value of any investment account balance below \$100.

Regular withdrawals will be paid to your nominated bank account (provided in section (d)).

## (f) Declaration and Authorisation

By investing in the Funds, I/we confirm that:

1. I/We are tax resident in New Zealand and are eligible to invest in the Kiwi Wealth Managed Funds (Funds).
2. All information I/we have provided in this form is true and correct.
3. I/We have received, read and understand the latest Kiwi Wealth Managed Funds Product Disclosure Statement dated 29 June 2023 available on the Kiwi Wealth Managed Funds offer register entry at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) and understand that additional information about the Funds is available in that register entry.
4. I/We agree that by investing in the Kiwi Wealth Managed Funds, I/we are bound by the Kiwi Wealth Managed Funds master trust deed and relevant establishment deeds (together, **Trust Deed**), the PDS (including this Application Form), and the Funds' online register entry (as each may be amended from time to time).
5. I/We acknowledge that no one, including Kiwibank Limited who refers prospective investors to the Funds for fulfilment of their wealth needs, stands behind or guarantees the repayment of investments or payment of any returns on investments in the Funds and although Kiwibank Limited refers prospective investors to the Funds for fulfilment of their wealth needs, investment in the Funds does not constitute a bank deposit or liability of Kiwibank Limited.
6. I/We understand that the capital value of my/our investment in the Funds can rise or fall depending on market conditions and the investment decisions of Kiwi Wealth Limited (**Manager**) and its appointed investment manager, and that it is therefore possible that I/we may receive less back than I/we have invested.
7. I/We acknowledge that setting an Investment Mandate for each Investment Account is my/our responsibility, and that neither the Manager, nor Public Trust (**Supervisor**), is to be regarded as representing or implying that my/our choices are appropriate for my/our particular circumstances. Subject to the terms of the Trust Deed, my/our choice(s) are binding directions to the Manager.
8. If I/We have selected automatic rebalancing in section (c), or subsequently choose automatic rebalancing, I/we:
  - a. direct the Manager to rebalance my/our holdings back to the investment mandate for each relevant investment account at the selected frequency as set out in that section and also following any change in investment mandate for the relevant investment account; and
  - b. acknowledge and agree that by giving that direction I am/we are deciding which financial products to acquire or dispose of on my/our own behalf (and that the Manager is not making that decision when acting on my/our direction).
9. I/we understand that moneys received for the Funds are deposited into a separate non-interest bearing bank account held by the Supervisor (a Kiwi Wealth Managed Funds Subscription Account) in accordance with the Financial Markets Conduct Act 2013 (**FMCA**). I/we acknowledge that the Supervisor holding this money does not constitute acceptance of my/our application. I/We acknowledge that if my/our application is not accepted my/our investment will be refunded in full.
10. I/We acknowledge that, subject to relevant law and the conditions for withdrawals in the Trust Deed and the PDS, I/we will be unable to make any withdrawal from the Funds until the Manager has received my/our withdrawal request in a form approved by the Manager and any supporting or identification information required.
11. I/We acknowledge that the Privacy Act 2020 gives me/us the right to access and request correction of personal information held by the Manager, the Supervisor and their associated entities and agents. I/we acknowledge that the information provided, and any information provided by me/us at later dates, will be used and may be shared as outlined in the privacy statement on the Kiwi Wealth website at [www.kiwiwealth.co.nz/about/about-our-site/privacy-policy](http://www.kiwiwealth.co.nz/about/about-our-site/privacy-policy).
12. I/We agree that the Manager may:
  - a. Collect, use and store the information I've/we've provided, any information I/we provide at a later date and information collected from selected external agencies and entities to verify my/our identity and address in accordance with the requirements of the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (the **purpose**), and
  - b. Disclose to, and receive from, such selected external and independent agencies and entities, such information about me/us as it considers appropriate for the purpose.
13. I/We authorise the Manager and its associated entities and agents to disclose investor information to any regulator including the Financial Markets Authority, and any other competent authority or other New Zealand or foreign Government body as may be required from time to time under the FMCA, the Anti-Money Laundering and Countering Financing of Terrorism Act 2009, the Double Tax Agreements (United States of America – FATCA) Order 2014, all bilateral agreements to facilitate the OECD's Standard for Automatic Exchange of Financial Account Information which incorporates the Common Reporting Standard and or any other law (including any foreign law).
14. If I am/we are transferring funds from another Kiwi Wealth Product or Service, I/we agree to the transfer of those funds to the Kiwi Wealth Managed Funds and authorise the manager, provider, and/or the supervisor of that Kiwi Wealth Product or Service to provide the Manager and Supervisor with any personal information needed to complete the transfer. I/we understand that, depending on the terms of the Kiwi Wealth Product or Service, I/we may cease to be an investor in or customer of the relevant product or service.
15. I/We consent to my/our transaction confirmations for my/our investment being made available electronically via a secure login at [www.kiwiwealth.co.nz](http://www.kiwiwealth.co.nz).
16. By providing an email address, I/we consent to receiving electronic communications (including email or via the secure login at [www.kiwiwealth.co.nz](http://www.kiwiwealth.co.nz)) from the Manager, all members of the Kiwi Wealth Group, any owner of a member of Kiwi Wealth Group and any distributor of a member or owner of a member of the Kiwi Wealth Group, relating to the Funds. I/we agree that communications about the Annual Report (or a statement letting me/us know where I/we can access them online), transaction confirmations and Annual PIE Tax Statements (**Scheme Communications**), do not need to include a functional unsubscribe facility in the messages, pursuant to the Unsolicited Electronic Messages Act 2007. Aside from the Scheme Communications, I/we may elect to not receive electronic communications at any time.
17. Where the account is set up as a Joint Account, we understand that the Manager may act on valid instructions provided by one of the joint investors without reference to the other.

18. Where the account is set up as an Entity Account for a company, trust, estate, or other entity, I/we understand that the Manager may act on valid instructions provided by one of the authorised representatives for the Entity, for the following functions:
- changing the account mandate;
  - changing the account name;
  - changing the account goal; and
  - downloading any available reports.
19. If signed under a power of attorney, the attorney certifies that he/she has not received notice of a revocation of that power and will provide a certificate of non-revocation (in the form set out in Schedule 1 to the Property Law Act 2007).
20. Where the applicant is a trust, the trustee(s) represent and warrant on an ongoing basis that:
- the trust validly exists;
  - the trust's application for investment in the Funds has been duly authorised in accordance with the trust deed and any other documents and all applicable laws and fiduciary duties that are binding on them; and
  - each trustee has been validly appointed as trustee and there are no other trustees of the trust.
21. Where the applicant is a company, the directors represent and warrant on an ongoing basis that:
- the company has been validly incorporated and is currently registered and in good standing;
  - the company's application for investment in the Funds has been duly authorised in accordance with applicable law, the constitution (or foreign law equivalent) for the company and any special resolutions, shareholder agreements and other relevant documents.
22. Where the applicant is an entity, the above confirmations are given for and on behalf of that entity (where applicable).

**This section must be completed.**

**Signature(s)**

I/We confirm that I/we have read and accepted the Acknowledgements in section (f).

**Principal investor / director / trustee**

Signature

Date

**Second investor / director / trustee**

Signature

Date

If more than two people need to sign this form, please photocopy this page, have the additional persons sign that photocopy, and attach it to this Application Form.



## Checklist

### Please ensure you have:

- completed all the compulsory fields and sections
- completed the Identity Verification form
- completed the FATCA/CRS Certification for Entity form (if applicable)
- attached certified ID required
- attached address documentation
- provided evidence of the nominated bank account
- signed and dated this form
- enclosed the direct debit form(s) for each investment account you wish to make regular payments to and/or any Kiwi Wealth Product or Service Transfer Form (if applicable)
- set up the bill payment(s) for your initial lump sum payment for each investment account
- returned all pages of the Application Form (numbered 21-31)
- for trusts, companies and other entities - provided all other documentation requested on the Identity Verification Form (e.g. Trust Deed and variations, certified identity and proof of address for all trustees, etc).



### Email to

questions@kiwiwealth.co.nz

### Or, mail to

FreePost 210729

Kiwi Wealth

PO Box 10068

Wellington 6140

## Product Disclosure Statement dated 29 June 2023

Complete this form to open an account on behalf of a child that you are the parent or legal guardian of.

Opening an account on behalf of a Child is a great way to give them a financial kick start in life. The Child's Sponsor(s) will have control over the account and make all decisions relating to the account until the Child reaches the age of 18. Once the Child turns 18, the control of the account passes over to the Child. All contributions to the account and instructions issued on the account must be for the sole benefit of the Child.

If the Sponsor(s) become mentally incapacitated or dies prior to the Child reaching 18 years of age, the Child's legal guardian(s) will take control over the account and make all decisions relating to the account until the Child's reaches the age of 18.

## Questions?

Web chat [www.kiwiwealth.co.nz/contact/](http://www.kiwiwealth.co.nz/contact/)  
 Email [questions@kiwiwealth.co.nz](mailto:questions@kiwiwealth.co.nz)  
 Call 0800 427 384

## (a) Investor Details (the Child)

+ These fields must be completed.

Title	+ Given Name(s)	+ Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>
+ Preferred Name	+ Date of Birth	
<input type="text"/>	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>	

### + Residential Address

Street No.	Street Name	Suburb
<input type="text"/>	<input type="text"/>	<input type="text"/>
City	Post Code	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>

### + Postal Address (if different)

Street No.	Street Name	Suburb	PO Box (if applicable)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
City	Post Code	Country	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

### + Contact Details

Please provide at least one contact phone number

Home Phone	Mobile
<input type="text" value="[ ]"/>	<input type="text"/>

Email address of the child

### + Tax Details

IRD Number (this must be the Child's personal IRD number)

   -    -   

Prescribed investor rate (PIR) (this must be the Child's PIR) (tick only one)

 10.5%  17.5%  28%

You need to advise us of the Child's PIR otherwise we will apply 28% by default. You also need to tell us if the Child's rate changes. If the child is no longer a tax resident of New Zealand you will need to update the PIR to 28%. For more information and assistance in determining the Child's PIR see [www.ird.govt.nz/pir](http://www.ird.govt.nz/pir)

### Foreign Tax Residency Details

Further information about the Common Reporting Standard (CRS) or the Foreign Account Tax Compliance Act (FATCA) is available from [www.ird.govt.nz/international-tax/exchange-of-information/crs](http://www.ird.govt.nz/international-tax/exchange-of-information/crs) and [www.ird.govt.nz/international-tax/exchange-of-information/fatca](http://www.ird.govt.nz/international-tax/exchange-of-information/fatca).

#### + U.S. tax residency status

To comply with FATCA we are required to confirm the Child's U.S. tax residency status.

Is the Child a United States citizen or resident for U.S. tax purposes?  Yes  No

If you have answered 'yes' please provide the Child's US federal taxpayer identifying number (US TIN)

#### + Is the Child a tax resident of a country other than New Zealand (including the United States of America)?

Yes  No

If you have answered 'no' please see the Important Note below then go to section (b) - Sponsor Details.

If you have answered 'yes' please provide details in the table below on behalf of the Child before continuing.

	Country of foreign tax residency	Tax Identification Number (TIN)*	If you cannot provide the TIN please insert the reason from A, B or C from the list below
1.			
2.			
3.			

\* A TIN is an identifying number used for tax purposes, normally issued by the local tax authority in a country e.g. in New Zealand the Inland Revenue Department issues an IRD number.

The reason the TIN is not available is:

- A. The country did not issue the Child a TIN
- B. The country does not require the collection of TINs under domestic law
- C. I am unable to provide a TIN on behalf of the Child for other reasons\*\*

\*\*Please explain in the following boxes why you are unable to obtain a TIN if you selected reason C above


You must notify us in writing immediately if there is any change which you become aware of which would render any answer above to be incorrect, and re-submit this information to us upon our request.

**!** **IMPORTANT NOTE:**  
Please complete the Identity Verification form at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds) or by calling us on 0800 427 384.

## (b) + Sponsor Details

+ This section must be completed.

### Sponsor 1

Title	+ Given Name(s)	+ Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>
+ Preferred Name	+ Date of Birth	
<input type="text"/>	<input type="text" value="D D M M Y Y Y Y"/>	
+ Occupation	+ Relationship to the Child (e.g. Father, Mother, Legal guardian)	
<input type="text"/>	<input type="text"/>	

### + Residential Address

Street No.	Street Name	Suburb
<input type="text"/>	<input type="text"/>	<input type="text"/>
City	Post Code	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>

### + Postal Address (if different)

Street No.	Street Name	Suburb	PO Box (if applicable)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
City	Post Code	Country	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

### + Contact Details

Please provide at least one contact phone number. You must provide an email address.

Home Phone	Work Phone	Mobile
<input type="text" value="[ ]"/>	<input type="text" value="[ ]"/>	<input type="text"/>
+ Email (primary)		
<input type="text"/>		

### ! IMPORTANT NOTE:

Please complete the Identity Verification form, opening an account on behalf of a Child section, available at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds) or by calling us on 0800 427 384.

## Sponsor 2

Title	+ Given Name(s)	+ Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

+ Preferred Name	+ Date of Birth
<input type="text"/>	<input type="text" value="D D M M Y Y Y Y"/>

+ Occupation	+ Relationship to the Child (e.g. Father, Mother, Legal guardian)
<input type="text"/>	<input type="text"/>

### + Residential Address

Street No.	Street Name	Suburb
<input type="text"/>	<input type="text"/>	<input type="text"/>

City	Post Code	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>

### + Postal Address (if different)

Street No.	Street Name	Suburb	PO Box (if applicable)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

City	Post Code	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>

### + Contact Details

Please provide at least one contact phone number. You must provide an email address.

Home Phone	Work Phone	Mobile
<input type="text" value="[ ]"/>	<input type="text" value="[ ]"/>	<input type="text"/>

+ Email (primary)
<input type="text"/>

**!** **IMPORTANT NOTE:**  
Please complete the Identity Verification form, opening an account on behalf of a Child section, available at [www.kiwiwealth.co.nz/products/managed-funds](http://www.kiwiwealth.co.nz/products/managed-funds) or by calling us on 0800 427 384.

## (c) + Investment Details

+ This section must be completed.

### + Investment Goals

Please tell us how many investment accounts you would like to open on behalf of the Child and the investment goal for each investment account. You can open as many investment accounts as you choose.

Investment Account Name*	Investment Goal (tick one per investment account)						
	Retirement	Property	Kid's future	Holidays	Wedding	Rainy day	Just investing
1.							
2.							
3.							
4.							

To open more than four investment accounts, photocopy this page and attach it to this Application Form.

\* You can name the investment accounts you are opening. Make sure each name is different to the other in some way. If you would rather not name the investment accounts, we will name them for you based on the Investment Goal you have selected above for each investment account, e.g. Retirement, Property, Wedding, Kid's future etc.

### + Initial investment

Please tell us how you would like to make your initial investment in each of the investment accounts.

Investment Account Name	Initial Lump sum Payment (\$ amount, minimum of \$100 <sup>1</sup> )	
	By Bill Payment Online or Phone Banking <sup>2</sup>	Transfer from an existing Kiwi Wealth Product or Service <sup>3</sup> (the product or service must allow you to transfer) \$ amount to be transferred
1.		
2.		
3.		
4.		

For more than four investment accounts photocopy this page and attach it to this Application Form.

- This must be a minimum amount of \$100 for each investment account you open.
- Payments by using the Bill Payment facility in your bank's internet or phone banking facility: Search for Kiwi Wealth Managed Funds. You will need to specify your surname or entity name, IRD number and investment account number (for your initial contribution insert 'new') in the reference details for the payment.
- Existing Kiwi Wealth product or service number:
- Existing Kiwi Wealth product or service name:

Please also complete the Kiwi Wealth Product or Service Transfer form available by calling us on 0800 427 384.

### + Regular Payments

Investment Account Name	Do you intend to make regular payments	\$ Amount	Frequency: Weekly, Fortnightly, Monthly, Bi-monthly, Quarterly, Six-monthly, Annually
1.	Yes <input type="checkbox"/> No <input type="checkbox"/>		
2.	Yes <input type="checkbox"/> No <input type="checkbox"/>		
3.	Yes <input type="checkbox"/> No <input type="checkbox"/>		
4.	Yes <input type="checkbox"/> No <input type="checkbox"/>		

To set up a regular payment, complete a Direct Debit Authority included at the back of this Application form, for each investment account you want to make a regular payment to.

**+ Source of funds**

Will the investment account(s) receive money from the industries below **other** than as salary or wages? (Please tick)

**No**     **Yes**, the following industries (tick all that apply):

- |  |   |  |
|--|---|--|
| <input type="checkbox"/> Antique dealer          | <input type="checkbox"/> Bullion or precious metal dealer | <input type="checkbox"/> Casino or lottery and gambling operations   |
| <input type="checkbox"/> Jeweller                | <input type="checkbox"/> Pawn broking                     | <input type="checkbox"/> Weapon or firearms dealers or manufacturers |
| <input type="checkbox"/> Unregistered charities  | <input type="checkbox"/> Company formation agent          | <input type="checkbox"/> Money remittance services                   |
| <input type="checkbox"/> Money exchange services | <input type="checkbox"/> Law firm                         | <input type="checkbox"/> Virtual currencies (e.g. Bitcoin)           |
| <input type="checkbox"/> Accountant              | <input type="checkbox"/> Real estate agent                | <input type="checkbox"/> Medicinal cannabis                          |

Please advise the source of funds for the investment account(s), e.g. savings from salary/wages, sale of a property, inheritance etc.

Investment Account Name	Source of funds
1.	
2.	
3.	
4.	

**+ Investment Mandate**

For each investment account, there are three funds for you to choose from (Conservative, Balanced or Growth). You can choose one fund or spread the investment account across them.

Please enter how you would like your payment for each investment account allocated. Your allocation must total 100% and be in 5% increments if you are spreading the investment. Payments and withdrawals will be invested/redeemed in accordance with the investment mandate for the investment account unless, for a lump sum withdrawal, you request otherwise.

I direct the Manager to invest my payments (lump sum and regular) as follows:

Investment Account Name	Conservative Fund %	Balanced Fund %	Growth Fund %	Total	Tick one frequency to automatically rebalance your account <sup>1</sup> (Quarterly, Half Yearly, Yearly)
1.				100%	Q <input type="checkbox"/> HY <input type="checkbox"/> Y <input type="checkbox"/>
2.				100%	Q <input type="checkbox"/> HY <input type="checkbox"/> Y <input type="checkbox"/>
3.				100%	Q <input type="checkbox"/> HY <input type="checkbox"/> Y <input type="checkbox"/>
4.				100%	Q <input type="checkbox"/> HY <input type="checkbox"/> Y <input type="checkbox"/>

For more than four investment accounts photocopy this page and attach it to this Application Form.

1 If you don't select a frequency we will not rebalance the investment account. If you do select a frequency, the holdings in the relevant account will be rebalanced back to the investment mandate using the unit prices determined for the next pricing valuation day after the end of the relevant period and also following any change in investment mandate for the relevant account (subject to the terms of the Trust Deed). See the Product Disclosure Statement for further details of the current frequency of pricing valuation days and when, in practice, units are generally issued and redeemed. For rebalancing purposes, a year ends on 31 March.

## (d) Nominated Bank Account



### IMPORTANT NOTE:

Withdrawals can only be paid to the nominated bank account which must be a New Zealand Bank account held in the Child's name. Please provide evidence of the Child's nominated bank account e.g. a pre-printed deposit slip or a bank statement that shows the bank account number and the name(s) in which the account is held.

Account Name

Bank	Branch	Account Number	Suffix
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

## (e) Declaration and Authorisation

By investing in the Funds, I/we confirm that:

- The Child is tax resident in New Zealand and eligible to invest in the Kiwi Wealth Managed Funds (Funds).
- All information I/we have provided in this form is true and correct.
- I/We have received, read and understand the latest Kiwi Wealth Managed Funds Product Disclosure Statement dated 29 June 2023 available on the Kiwi Wealth Managed Funds offer register entry at [www.disclose-register.companiesoffice.govt.nz](http://www.disclose-register.companiesoffice.govt.nz) and understand that additional information about the Funds is available in that register entry.
- I/We agree that by investing in the Kiwi Wealth Managed Funds, the Sponsor(s) on the Child's behalf, agree to be bound by the Kiwi Wealth Managed Funds master trust deed and relevant establishment deeds (together, **Trust Deed**), the PDS (including this Application Form), and the Funds' online register entry (as each may be amended from time to time).
- I/We acknowledge that this application will be recorded in the name of the Child. I/We acknowledge the Sponsor(s) named in this application form shall be entitled to instruct over the Child's investment until the Child turns 18, at which time such right shall transfer to the Child and the Child shall have full capacity to instruct over their investment (including withdrawals) and my/our right shall cease.
- I/We acknowledge that no one, including Kiwibank Limited who refers prospective investors to the Funds for fulfilment of their wealth needs, stands behind or guarantees the repayment of investments or payment of any returns on investments in the Funds and although Kiwibank Limited refers prospective investors to the Funds for fulfilment of their wealth needs, investment in the Funds does not constitute a bank deposit or liability of Kiwibank Limited
- I/We understand that the capital value of the investment in the Funds can rise or fall depending on market conditions and the investment decisions of Kiwi Wealth Limited (**Manager**) and its appointed investment manager, and that it is therefore possible that the Child may receive less back than I/we have invested.
- I/We acknowledge that setting an Investment Mandate for each Investment Account is my/our responsibility, and that neither the Manager, nor Public Trust (**Supervisor**), is to be regarded as representing or implying that my/our choices are appropriate for the Child's particular circumstances. Subject to the terms of the Trust Deed, my/our choice(s) are binding directions to the Manager.
- If I/We have selected automatic rebalancing in section (c), or subsequently choose automatic rebalancing, I/we:
  - direct the Manager to rebalance the Child's holdings back to the investment mandate for each relevant investment account at the selected frequency as set out in that section and also following any change in investment mandate for the relevant investment account; and
  - acknowledge and agree that by giving that direction I am/we are deciding which financial products to acquire or dispose of on the Child's behalf (and that the Manager is not making that decision when acting on my/our direction).
- I/we understand that moneys received for the Funds are deposited into a separate non-interest bearing bank account held by the Supervisor (a Kiwi Wealth Managed Funds Subscription Account) in accordance with the Financial Markets Conduct Act 2013 (FMCA). I/we acknowledge that the Supervisor holding this money does not constitute acceptance of my/our application on behalf of the Child. I/We acknowledge that if my/our application on behalf of the Child is not accepted my/our investment will be refunded in full.
- I/We acknowledge that the investment has been opened in the name of the Child for their sole benefit and as such confirm that any instructions provided to Kiwi Wealth are for the sole benefit of the Child.
- I/We acknowledge that, subject to relevant law and the conditions for withdrawals in the Trust Deed and the PDS, I/we will be unable to make any withdrawal from the Funds until the Manager has received my/our withdrawal request in such form as the Manager requires and any supporting or identification information required. I/We acknowledge that withdrawals can only be paid to a bank account in the name of the Child.
- I/We acknowledge that the Privacy Act 2020 gives me/us the right to access and request correction of personal information held by the Manager, the Supervisor and their associated entities and agents. I/we acknowledge that the information provided, and any information provided by me/us at later dates, will be used and may be shared as outlined in the privacy statement on the Kiwi Wealth website at [www.kiwiwealth.co.nz/about/about-our-site/privacy-policy](http://www.kiwiwealth.co.nz/about/about-our-site/privacy-policy).
- I/We agree that the Manager may:
  - Collect, use and store the information I've/we've provided, any information I/we provide at a later date and information collected from selected external agencies and entities to verify my/our identity and the Child's identity, and address in accordance with the requirements of the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (the **purpose**), and
  - Disclose to, and receive from, such selected external and independent agencies and entities, such information about me/us as it considers appropriate for the purpose.

**(e) Declaration and Authorisation cont.**

- 15. I/We authorise the Manager and its associated entities and agents to disclose investor information to any regulator including the Financial Markets Authority, and any other competent authority or other New Zealand or foreign Government body as may be required from time to time under the FMCA, the Anti-Money Laundering and Countering Financing of Terrorism Act 2009, the Double Tax Agreements (United States of America – FATCA) Order 2014, all bilateral agreements to facilitate the OECD’s Standard for Automatic Exchange of Financial Account Information which incorporates the Common Reporting Standard and or any other law (including any foreign law).
- 16. If I am/we are transferring funds from another Kiwi Wealth Product or Service, I/we agree to the transfer of those funds to the Kiwi Wealth Managed Funds and authorise the manager, provider, and/or the supervisor of that Kiwi Wealth Product or Service to provide the Manager and Supervisor with any personal information needed to complete the transfer. I/we understand that, depending on the terms of the Kiwi Wealth Product or Service, I/we may cease to be an investor in or customer of the relevant product or service.
- 17. I/We consent to the Child’s transaction confirmations for their investment being made available electronically via a secure login at [www.kiwiwealth.co.nz](http://www.kiwiwealth.co.nz)
- 18. By providing an email address, I/we consent to receiving electronic communications (including email or via the secure login at [www.kiwiwealth.co.nz](http://www.kiwiwealth.co.nz)) from the Manager, all members of the Kiwi Wealth Group, any owner of a member of Kiwi Wealth Group and any distributor of a member or owner of a member of the Kiwi Wealth Group, relating to the Funds. I/we agree that communications about the Annual Report (or a statement letting me/us know where I/we can access them online), transaction confirmations and Annual PIE Tax Statements (**Scheme Communications**), do not need to include a functional unsubscribe facility in the messages, pursuant to the Unsolicited Electronic Messages Act 2007. Aside from the Scheme Communications, I/we may elect to not receive electronic communications at any time.
- 19. If signed under a power of attorney, the attorney certifies that he/she has not received notice of a revocation of that power and will provide a certificate of non-revocation (in the form set out in Schedule 1 to the Property Law Act 2007).

**+ This section must be completed.**

**+ Signature(s)**

I confirm that I am (or that each of us is) a legal guardian of the Child named in section (a) and have read and accepted the Acknowledgements in section (e) above on behalf of the Child.

**Sponsor 1**

Signature

Date

**Sponsor 2**

Signature

Date



## Checklist

### Please ensure you have:

- completed all the compulsory fields and sections
- completed the Identity Verification form
- attached certified birth certificate or Guardianship order
- attached certified ID required
- attached address documentation
- provided evidence of the nominated bank account
- signed and dated this form
- enclosed the direct debit form(s) for each investment account you wish to make regular payments to and/or any Kiwi Wealth Product or Service Transfer Form (if applicable)
- set up the bill payment(s) for your initial lump sum payment for each investment account
- returned all pages of the Application Form (numbered 33-40)



## Email to

[questions@kiwiwealth.co.nz](mailto:questions@kiwiwealth.co.nz)

## Or, mail to

FreePost 210729  
Kiwi Wealth  
PO Box 10068  
Wellington 6140





# Direct Debit Form

Please complete all fields below

## Personal Details

Title  Given name(s)

Surname

IRD number

Daytime phone number

Email

Investment Account Number (if known)

Investment Account Name

I consent to electronic mail being used by Kiwi Wealth Limited to provide me with written notices related to direct debits.

I want to (please tick)

Set up a new direct debit     Change my existing direct debit

Weekly     Fortnightly     Monthly

Quarterly     Annually     Bi-monthly

Six-monthly

Amount  \$    First Payment date

## Your account details

Name of my account to be debited

Name of my bank

Bank account number

By submitting this form I confirm that I am the sole account holder of the above account, or if not, I am authorised to operated the nominated bank account above individually and not jointly.

## For Bank use only

Approved 2472	Date Received	Recorded By
05   18	_____	
Checked By	Bank Stamp	_____

## Questions?

Web chat [www.kiwiwealth.co.nz/contact/](http://www.kiwiwealth.co.nz/contact/)  
 Email [questions@kiwiwealth.co.nz](mailto:questions@kiwiwealth.co.nz)  
 Call 0800 427 384

## Authority to accept direct debits

(Not to operate as an assignment or agreement)

Authorisation Code

## To: The Bank Manager

From the acceptor to: (my bank)

I/ We authorise you to debit my/our account with the direct debits from

**Kiwi Wealth Managed Funds  
Subscription Account**

with the Authorisation Code specified on this authority until further notice.

- I/ We agree that this authority is subjected to:
- The bank's terms and conditions that relate to my/our account; and
  - The specific terms and conditions listed below.

## Information to appear in my/our bank statement

Payer code

Payer reference

## Authorised Signature/s

Authorised Signature/s  Date

Authorised Signature/s  Date

## Direct Debit Form continued...

### Specific conditions relating to notices and disputes

I/We may ask my/our bank to reverse a direct debit up to 120 calendar days after the debit if:

- I/We don't receive a written notice of the amount and date of each direct debit from the initiator, or
- I/We receive a written notice but the amount or date of debiting is different from the amount or the date specified on the notice.

I/We may ask my/our bank to reverse a direct debit up to 9 months after the date the initiator sent the first direct debit under the authority, if I/We am not reasonably satisfied that the authority authorised by my/our bank to debit my/our account with the amount of the direct debit.

The initiator is required to give you a written notice of the amount and date of each direct debit no less than 2 business days before the date of the debit.

For a series of direct debits, the initiator is required to give a written notice of the amount and date of each direct debit, including the first direct debit in a series, of no less than 10 calendar days. The notice is to include:

- The date of the debits, and
- the amount of each direct debit.

If the initiator proposed to change an amount or date of the direct debit specified in the series, the initiator is required to give you notice no less than 10 days before the change.

If the bank dishonours a direct debit but the initiator sends the direct debit a second time within 5 business days of the original direct debit, the initiator is not required to notify you a second time of the amount and date of the direct debit.

#### Email to

questions@kiwiwealth.co.nz



#### Or, mail to

FreePost 210729  
Kiwi Wealth  
PO Box 10068  
Wellington 6140

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